



Australian Government
Comcare

Jurisdictional Policy Advice No. 2010/04 *Safety, Rehabilitation and Compensation Act 1988*

Redemption on request by former employee—Life Tables 2006–2008

Purpose

1. To advise determining authorities of the publication of new Life Tables, Australia, 2006–2008. The Life Tables are used to calculate benefits under Part X's transitional provisions in section 137 of the *Safety, Rehabilitation and Compensation Act 1988* (SRC Act). The new tables are effective from 25 November 2009.

Background

2. Under section 137 of the SRC Act, former employees receiving incapacity payments equal to or less than a specified amount can request redemption of their incapacity payments. The specified amount is currently \$97.51. This amount may increase on 1 July 2010 in line with the Consumer Price Index. Former employees are defined in section 123 of the SRC Act.
3. The formulae used for calculating the amount payable to a former employee on redemption are set out in subsections 137(2) to 137(5) of the SRC Act. The formulae include a component for 'expectation of life'.
4. The definition of 'expectation of life' is in subsection 137(5) of the SRC Act:

...the number of years in the complete expectation of life of the former employee at the date of the determination, as ascertained by reference to the latest Australian Life Tables published by the Australian Statistician.
5. The Life Tables for 2006–2008 were published by the Australian Bureau of Statistics (ABS) on 25 November 2009. This information is available on the ABS website (www.abs.gov.au/AUSSTATS > By Title > Life Tables, Australia).

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Policy advice

- Determining authorities should note that the new Life Tables amend redemption calculators. The new Life Tables must be reflected in any section 137 determinations issued from 25 November 2009.

More information

- For more information about this advice email Comcare's SRC Policy Section at SRC.Policy@comcare.gov.au or call 1300 366 979.

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