



INDEPENDENT AUDIT REPORT

To the Minister for Employment and Workplace Relations

Matters relating to the Electronic Presentation of the Audited Financial Report

This audit report relates to the financial report of Comcare for the year ended 30 June 2003 included on Comcare's web site. The Director of Comcare is responsible for the integrity of Comcare's web site.

The audit report refers only to the statements named below. It does not provide an opinion on any other information which may have been hyperlinked to/from the audited financial report.

If the users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

Scope

I have audited the financial statements of Comcare for the year ended 30 June 2003. The financial statements include the consolidated financial statements of the economic entity comprising Comcare and the entity it controlled during the year. The financial statements comprise:

- Statement by Director;
- Statements of Financial Performance, Financial Position and Cash Flows;
- Schedules of Commitments, Contingencies and Administered Items; and
- Notes to and forming part of the Financial Statements.

The Director of Comcare is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of the financial statements in order to express an opinion on them to you.

The audit has been conducted in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards, to provide reasonable assurance as to whether the financial statements are free of material misstatement. Audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with my understanding of Comcare and the economic entity's financial position, its financial performance and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial statements:

- i. have been prepared in accordance with the Finance Minister's Orders made under the *Commonwealth Authorities and Companies Act 1997*; and
- ii. give a true and fair view, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements in Australia and the Finance Minister's Orders, of the financial position of Comcare and the economic entity as at 30 June 2003 and their financial performance and cash flows for the year then ended.

Australian National Audit Office



Brandon Jarrett
Acting Executive Director

Delegate of the Auditor General

Canberra
29 August 2003